

Schedule SMM-12
Proposed Summary of Rates

GRANITE STATE ELECTRIC COMPANY
RATES EFFECTIVE JANUARY 1, 2012
FOR USAGE ON AND AFTER JANUARY 1, 2012

| Rate | Blocks | Distribution Charge (1), (2), (3), (4) | Storm Recovery Adjustment Factor | Electricity Consumption Tax | Transmission Charge | Systems Benefits Charge | Stranded Cost Charge | Total Retail Delivery Services |
|------|---|---|-------------------------------------|--------------------------------|---------------------|-------------------------|----------------------|--------------------------------|
| D | Customer Charge | \$4.37 | | | | | | \$4.37 |
| | 1st 250 kWh | \$0.01606 | \$0.00040 | \$0.00055 | \$0.01677 | \$0.00330 | \$0.00090 | \$0.03679 |
| | Excess 250 kWh | \$0.04253 | \$0.00040 | \$0.00055 | \$0.01677 | \$0.00330 | \$0.00090 | \$0.06326 |
| | Off Peak kWh | \$0.01534 | \$0.00040 | \$0.00055 | \$0.01677 | \$0.00330 | \$0.00090 | \$0.03607 |
| | Farm kWh | \$0.02522 | \$0.00040 | \$0.00055 | \$0.01677 | \$0.00330 | \$0.00090 | \$0.04595 |
| | D-6 kWh | \$0.01606 | \$0.00040 | \$0.00055 | \$0.01677 | \$0.00330 | \$0.00090 | \$0.03679 |
| D-10 | Customer Charge | \$7.50 | | | | | | \$7.50 |
| | On Peak kWh | \$0.04735 | \$0.00040 | \$0.00055 | \$0.01663 | \$0.00330 | \$0.00089 | \$0.06599 |
| | Off Peak kWh | (\$0.00034) | \$0.00040 | \$0.00055 | \$0.01663 | \$0.00330 | \$0.00089 | \$0.01830 |
| G-1 | Customer Charge | \$93.45 | | | | | | \$93.45 |
| | Demand Charge | \$4.08 | | | | | | \$4.08 |
| | On Peak kWh | \$0.00108 | \$0.00040 | \$0.00055 | \$0.01394 | \$0.00330 | \$0.00090 | \$0.02058 |
| | Off Peak kWh | (\$0.00026) | \$0.00040 | \$0.00055 | \$0.01394 | \$0.00330 | \$0.00090 | \$0.01924 |
| G-2 | Customer Charge | \$25.01 | | | | | | \$25.01 |
| | Demand Charge | \$4.50 | | | | | | \$4.50 |
| | All kWh | \$0.00005 | \$0.00040 | \$0.00055 | \$0.01625 | \$0.00330 | \$0.00090 | \$0.02093 |
| G-3 | Customer Charge | \$5.53 | | | | | | \$5.53 |
| | All kWh | \$0.03048 | \$0.00040 | \$0.00055 | \$0.01658 | \$0.00330 | \$0.00090 | \$0.05152 |
| M | All kWh see tariff for luminaires & pole charges | (\$0.00026) | \$0.00040 | \$0.00055 | \$0.01094 | \$0.00330 | \$0.00091 | \$0.01447 |
| T | Customer Charge | \$5.65 | | | | | | \$5.65 |
| | All kWh | \$0.01986 | \$0.00040 | \$0.00055 | \$0.01672 | \$0.00330 | \$0.00090 | \$0.03853 |
| V | Minimum Charge | \$5.90 | | | | | | \$5.90 |
| | All kWh | \$0.02817 | \$0.00040 | \$0.00055 | \$0.01870 | \$0.00330 | \$0.00090 | \$0.04985 |

- (1) Distribution Energy Charges include a Business Profits Tax Surcharge of \$0.00057 per kWh for usage on and after 8/1/01
- (2) Distribution Energy Charges include the following credits per kWh in accordance with page 93 of the tariff for usage on and after 5/1/10
- | Rate Class | Credit per kWh |
|------------|----------------|
| D | (\$0.00017) |
| D-10 | (\$0.00008) |
| G-3 | (\$0.00017) |
| T | (\$0.00007) |
| V | (\$0.00009) |
- (3) Distribution Energy Charges include a Reliability Enhancement Program and Vegetation Management Plan Adjustment Factor of (\$0.00083) per kWh for usage on and after 7/1/11
- (4) Distribution Energy Charges include a Green Up Service Recovery Adjustment Factor of \$0.00000 per kWh for usage on and after 7/1/11

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| System Benefits Charge-Energy Efficiency | \$0.00180 | Effective 7/1/11, usage on and after |
| System Benefits Charge-Statewide Energy Assistance Program | \$0.00150 | Effective 7/1/11, usage on and after |
| Total System Benefits Charge | \$0.00330 | |

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| Transmission Cost Adjustment Factor | various | Effective 1/1/11, usage on and after |
| Stranded Cost Adjustment Factor | various | Effective 1/1/11, usage on and after |
| Default Service Charge | | |
| Residential & Small Commercial (D, D-10, G-3, M, T, V) | \$0.07746 | Effective 11/1/11, usage on and after |
| Medium / Large Commercial & Industrial (G-1, G-2) | \$0.06799 | Effective 11/1/11, usage on and after |
| | \$0.08131 | Effective 12/1/11, usage on and after |
| | \$0.09170 | Effective 1/1/12, usage on and after |

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| Electricity Consumption Tax | \$0.00055 | Effective 5/1/01, usage on and after |
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| Issued: | Issued by: s/ <u>Thomas B. King</u> |
| Effective: January 1, 2012 | Title: <u>Thomas B. King</u> <u>President</u> |

(Issued in Compliance with Order No. _____ in Docket No. DE 11-254 dated December __, 2011)